

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the period ended 30 September 2012
(Unaudited figures)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.9.2012 RM'000	Preceding Year Corresponding Quarter 30.9.2011 RM'000	Current Year To Date 30.9.2012 RM'000	Preceding Year To Date 30.9.2011 RM'000
Revenue	812,769	333,544	2,202,173	899,266
Operating expenses	(707,566)	(191,979)	(2,020,122)	(542,692)
Other operating income	12,202	3,048	48,173	11,295
Profit from operations	117,405	144,613	230,224	367,869
Finance costs	(11,982)	(4,208)	(31,484)	(14,518)
Share of result of a jointly controlled entity	2,840	3,647	1,611	4,680
Share of results of associates	(272)	-	847	-
Profit before tax	107,991	144,052	201,198	358,031
Tax expense	(24,101)	(32,359)	(53,589)	(91,964)
Profit for the period	83,890	111,693	147,609	266,067
Other comprehensive income:				
Fair value loss on available-for-sale financial assets				
- Fair value loss for the period	(101)	(200)	(363)	(542)
- Transfer to profit or loss upon disposal	-	-	-	(114)
	(101)	(200)	(363)	(656)
Exchange differences on translating foreign operations				
- Exchange differences for the period	(449)	-	(2,827)	-
- Transfer to profit or loss upon disposal of associate	-	-	2,597	-
	(449)	-	(230)	-
Other comprehensive loss, net of tax	(550)	(200)	(593)	(656)
Total comprehensive income for the period	83,340	111,493	147,016	265,411
Profit for the period attributable to:				
Owners of the parent	70,025	98,800	132,654	237,511
Non-controlling interests	13,865	12,893	14,955	28,556
	83,890	111,693	147,609	266,067
Total comprehensive income for the period attributable to:				
Owners of the parent	69,722	98,600	132,459	236,855
Non-controlling interests	13,618	12,893	14,557	28,556
	83,340	111,493	147,016	265,411
Basic earnings per ordinary share (sen)	11.13	15.70	21.08	37.75

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2012

(Unaudited figures)

	As at End of Current Quarter 30.9.2012 RM'000	As at Preceding Financial Year End 31.12.2011 RM'000
ASSETS		
<u>Non-Current Assets</u>		
Property, plant and equipment	1,887,406	1,686,500
Biological assets	1,459,142	1,203,216
Investment properties	3,343	3,334
Land held for property development	87,412	87,412
Investment in a jointly controlled entity	25,136	23,525
Investments in associates	7,298	57,364
Other investments	807	1,170
Goodwill	25,554	25,554
Other intangible assets	143	154
Deferred tax assets	15,768	16,799
	<u>3,512,009</u>	<u>3,105,028</u>
<u>Current Assets</u>		
Inventories	326,493	259,873
Trade and other receivables	344,540	278,257
Derivative assets	2,788	218
Current tax assets	19,152	13,085
Deposits with licensed banks	38,344	103,584
Cash and bank balances	60,186	39,762
	<u>791,503</u>	<u>694,779</u>
TOTAL ASSETS	<u>4,303,512</u>	<u>3,799,807</u>
EQUITY AND LIABILITIES		
Share capital	529,153	529,153
Reserves	1,377,018	1,284,246
Equity attributable to owners of the parent	<u>1,906,171</u>	<u>1,813,399</u>
Non-controlling interests	248,233	150,751
TOTAL EQUITY	<u>2,154,404</u>	<u>1,964,150</u>
LIABILITIES		
<u>Non-Current Liabilities</u>		
Long term borrowings	826,301	411,819
Provision for retirement benefits	1,828	1,950
Deferred tax liabilities	419,312	337,947
	<u>1,247,441</u>	<u>751,716</u>
<u>Current Liabilities</u>		
Trade and other payables	201,753	249,589
Derivative liabilities	44	2,964
Short term borrowings	683,299	805,396
Provision for retirement benefits	383	371
Current tax liabilities	16,188	25,621
	<u>901,667</u>	<u>1,083,941</u>
TOTAL LIABILITIES	<u>2,149,108</u>	<u>1,835,657</u>
TOTAL EQUITY AND LIABILITIES	<u>4,303,512</u>	<u>3,799,807</u>
Net assets per share attributable to owners of the parent (RM)	<u>3.60</u>	<u>3.43</u>

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the period ended 30 September 2012
(Unaudited figures)

	Current Year To Date 30.9.2012 RM'000	Preceding Year To Date 30.9.2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	201,198	358,031
Adjustments for:-		
Depreciation and amortisation	91,300	75,584
Finance costs	31,484	14,518
Finance income	(1,492)	(781)
Dividend income	-	(27)
Bargain purchase gain	(4,854)	-
Gain on disposal of property, plant and equipment and biological assets	(529)	(3,091)
Gain on disposal of other investments	-	(176)
Gain on disposal of associate	(24,956)	-
Fair value gain on derivative instruments	(3,104)	-
Inventories written down	2,069	-
Unrealised foreign exchange loss - net	5,596	-
Share of result of a jointly controlled entity	(1,611)	(4,680)
Share of results of associates	(847)	-
Other non-cash items	535	98
Operating profit before working capital changes	294,789	439,476
Net change in current assets	(104,636)	(28,166)
Net change in current liabilities	(57,704)	8,589
Cash generated from operations	132,449	419,899
Taxes paid, net of tax refund	(65,202)	(55,971)
Retirement benefits paid	(302)	-
Net cash from operating activities	<u>66,945</u>	<u>363,928</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of a subsidiary, net of cash acquired	(114,875)	-
Proceeds from disposal of property, plant and equipment and biological assets	690	3,661
Proceeds from disposal of other investments	-	416
Proceeds from disposal of associate	76,240	-
Purchase of property, plant and equipment	(79,857)	(53,215)
Subscription of redeemable convertible preference shares in a jointly controlled entity	-	(5,000)
Additions to biological assets	(88,700)	(87,555)
Finance income received	1,492	781
Dividend income received	88	27
Net cash used in investing activities	<u>(204,922)</u>	<u>(140,885)</u>

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
For the period ended 30 September 2012 (continued)
(Unaudited figures)

	Current Year To Date 30.9.2012 RM'000	Preceding Year To Date 30.9.2011 RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Net drawdown/(repayment) of borrowings	192,240	(196,789)
Net decrease/(increase) in deposits pledged for financing facilities	5,826	(52)
Finance costs paid	(50,612)	(31,481)
Ordinary share capital contributed by non-controlling interest of a subsidiary	30	-
Dividend paid to non-controlling interests in subsidiaries	(10,318)	(10,459)
Dividend paid to ordinary shareholders of the Company	(39,687)	(19,843)
Other financing activities	(2,720)	3,881
Net cash from/(used in) financing activities	<u>94,759</u>	<u>(254,743)</u>
Net change in cash and cash equivalents	(43,218)	(31,700)
Effect of exchange rate changes	3,236	-
Cash and cash equivalents at beginning of period	130,009	70,066
Cash and cash equivalents at end of period	<u>90,027</u>	<u>38,366</u>
Cash and cash equivalents comprised the following:		
Cash and bank balances	60,186	3,366
Deposits with licensed banks	33,039	35,000
Bank overdrafts	(3,198)	-
	<u>90,027</u>	<u>38,366</u>

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 September 2012

(Unaudited figures)

	Share Capital RM'000	Share Premium RM'000	Available- For-Sale Reserve RM'000	Foreign Currency Translation Reserve RM'000	Equity Component of ICULS * RM'000	Retained Earnings RM'000	Total Attributable to Owners of the Parent RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2012	529,153	316,155	485	(1,096)	133,657	835,045	1,813,399	150,751	1,964,150
Total comprehensive (loss)/income for the period	-	-	(363)	168	-	132,654	132,459	14,557	147,016
Arising from acquisition of a subsidiary	-	-	-	-	-	-	-	93,213	93,213
Ordinary share capital contributed by non-controlling interest of a subsidiary	-	-	-	-	-	-	-	30	30
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	-	(10,318)	(10,318)
Dividend paid	-	-	-	-	-	(39,687)	(39,687)	-	(39,687)
Balance at 30 September 2012	529,153	316,155	122	(928)	133,657	928,012	1,906,171	248,233	2,154,404
Balance at 1 January 2011	529,153	316,155	975	-	133,657	540,840	1,520,780	123,459	1,644,239
Total comprehensive (loss)/income for the period	-	-	(656)	-	-	237,511	236,855	28,556	265,411
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	-	(10,459)	(10,459)
Dividend paid	-	-	-	-	-	(19,843)	(19,843)	-	(19,843)
Balance at 30 September 2011	529,153	316,155	319	-	133,657	758,508	1,737,792	141,556	1,879,348

* Denotes irredeemable convertible unsecured loan stocks